



# ST. ALOYSIUS COLLEGE(AUTONOMOUS), JABALPUR

Reaccredited 'A+' Grade by NAAC(CGPA:3.68/4.00)

College with Potential for Excellence by UGC

DST-FIST Supported & STAR College Scheme by DBT

## Faculty of Arts

### SUBJECT: ECONOMICS

#### B.A. VIII Semester

#### Paper- I

#### Core Course I

#### International Economics (Paper 1)

#### Course Outcomes

CO No.	Course Outcomes	Cognitive Level*
CO-1	Students will be able to understand the basic concepts and theoretical knowledge of international trade and trade environment.	U and An
CO-2	Students will be able to analyse the equilibrium in the economy by studying the Analytical Tools of International Trade Equilibrium.	U and An
CO-3	Students will learn to analyse the principles of international trade. The various theories of international trade will help the students to better understand the international trade condition in India.	An and U
CO-4	They will also be able to understand and analyse the concepts like- trade protection, import export policy, exchange control, balance of payments in reference of India	U and An
CO-5	Students will also get acquainted with functions and methodologies of international trade and financial institutions.	R and U

#### Credit and Marking Scheme

	Credits	Marks		Total Marks
		Internal	External	
Theory	6	30	70	100
Practical	-	-	-	
Total	6			



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## Evaluation Scheme

		Marks	
		Internal	External
Theory	4 Internal Exams of 10 Marks (During the Semester) (Best 3 will be taken)	1 External Exams (At the End of Semester)	

## Content of the Course

No. of Lectures (in hours per week): 4.5 hours per week

Total No. of Lectures: 67.5 Hrs.

Maximum Marks: 60

Units	Topics	No. of Lectures
I	<b>Introduction:</b> 1. International Economics -Meaning, Nature, Subject Matter and Importance 2. Similarities and Dissimilarities in Interregional and International Trade 3. Need for a Separate Theory of International Trade 4. Analytical Tools of International Trade Equilibrium- 4.1 Production Possibility Curve, 4.2 Offer Curve 4.3 Edgeworth Box Diagram	18
II	<b>Theories of International Trade:</b> 1. Ricardian Comparative Cost Theory 2. Mill's Reciprocal Demand Theory 3. Haberler's Opportunity Cost Theory 4. Heckscher- Ohlin Theory 5. Samuelson's Factor Price Equalization Theory 6. Stolper-Samuelson and Rybczynski Theorem- Factor Intensity Reversal	18
III	<b>Terms of Trade, Rate of Exchange and Exchange Control:</b> 1. Terms of Trade- Concept, Types and Factors Effecting Terms of Trade 2. Meaning and Types of Foreign Exchange Rate 3. Theories of Exchange Rate Determination 4. Exchange Control- Meaning, Objectives and Methods 5. Latest Provisions of Exchange Control in India 6. Foreign Exchange Management Act (FEMA)	18



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IV	<b>Trade Policy and Balance of Payments:</b> 1. Free Trade and Protection, Methods of Protection 2. Dumping-Meaning, Objectives, Necessary Conditions and Effects 3. Balance of Trade and Balance of Payment- Meaning and Composition 4. Disequilibrium in Balance of Payments and Measures to Correct it 5. The Problem of International Liquidity, Special Drawing Rights 6. Evaluation of Recent Import and Export Policy of India	18
V	<b>International Financial and Trade Organizations:</b> 1. International Monetary Fund (IMF) 2. World Bank 3. World Trade Organization (WTO) 4. South Asian Association for Regional Co-operation (SAARC) 5. G-20 and BRICS 6. New International Monetary System, Euro Currency	18

## Suggested Readings:

1. Vaish M.C., Singh Sudama, International Economics, Oxford and IBH Publishing.
2. JHINGAN M.L., International Economics, Vrinda Publications, New Delhi
3. SINHA. V.C, International Economics, SBPD publication, Agra
4. Gerber James, International Economics, Pearson India, 6th Edition 2014.
5. Gupta K. R., International Economics, Atlantic publishers.
6. Apple yard D. R and Field A J-International Economics, 8th Ed McGraw Hill, New Delhi, 2014.
7. Krugman P. R. and Obstfeld M. (2009) - International Economics- Theory and Policy, 8th Ed, Pearson, Dorling Kindersley (India) Pvt. Ltd, New Delhi
8. Salvatore, D (2008) - International Economics, 11th Ed, Wiley India, New Delhi
9. Francis Cherunilam, International Economics, Edition McGrow Hill, 6th edition 2020
10. सिन्हा, वी. सी., सिन्हा पुष्पा अंतर्राष्ट्रीय अर्थशास्त्र, SBPD पब्लिकेशन, आगरा
11. स्वामी के डी, अंतर्राष्ट्रीय अर्थशास्त्र, scientific publishers, 2018
12. अग्रवाल एवं बरला, अंतर्राष्ट्रीय अर्थशास्त्र, लक्ष्मी नारायण अग्रवाल, आगरा
13. मिश्रा जे.पी.एवं सिंह सत्यपाल, भारत का विदेशी व्यापार, साहित्य भवन, आगरा 2020

